



Product Brochure

# **Your complete, compliant e-Invoicing Solution for the Kingdom of Saudi Arabia**

**Accurate, compliant e-Invoicing – Every Time**


# Introduction

The Kingdom of Saudi Arabia is the first in the GCC to implement mandatory electronic invoicing (e-invoicing) as a means to close the tax gap, enhance transparency and efficiency, and promote fair competition and consumer protection.

With the **Generation Phase (Phase 1)** and **Integration Phase (Phase 2)** of e-invoicing implementation are already underway. The Integration Phase is being rolled out in waves by targeted taxpayer group, with Wave 3 set to take effect on October 1, 2023, and wave 4 to be mandated from November 1 2023. Wave 3 applies to taxpayers whose sales subject to VAT exceeded SAR 250 million for 2021 or 2022, with wave 4 to include taxpayers whose revenues are subject to #VAT exceeding SAR 150 Million during 2021 or 2022.

The Integration Phase entails additional technical requirements that e-invoicing electronic systems must comply with, including the integration of taxpayer electronic systems with ZATCA's systems and the issuance of electronic invoices in a specific format.

Developed to help you manage all the technical and legal requirements for e-invoicing in the Kingdom, ONESOURCE e-invoicing is your complete technology solution for Phase 1, as well as all waves under Phase 2, and future developments.

<b>Integration Wave 1</b>		<b>Taxpayers with annual taxable revenue above 3Bn in 2021</b>	<b>Integration Period</b> 1 Jan - 30 Jun 2023
<b>Integration Wave 2</b>		<b>Taxpayers with annual taxable revenue above 0.5Bn in 2021</b>	<b>Integration Period</b> 1 Jul - 31 dec 2023
<b>Integration Wave 3</b>		<b>Taxpayers with annual taxable revenue above 250 M in 2021 or 2022</b>	<b>Integration Period</b> 1 Oct 2023 - 31 Jan 2024
<b>Integration Wave 4</b>		<b>Taxpayers with annual taxable revenue above 150 M in 2021 or 2022</b>	<b>Integration Period</b> 1 Nov 2023 - 29 Feb 2024
<b>Remaining Waves will be announced</b>			

## What our solution can do for you:

- Automate the issuance, exchange and processing of tax e-invoices, simplified tax e-invoices, credit notes and debit notes in the format specified by ZATCA.
- Ensure effortless, secure integration with the ZATCA e-invoicing platform.
- We support all business requirements including on prem and/or a cloud based solution

## ZATCA QUALIFIED

هيئة الزكاة والضريبة والجمارك  
Zakat, Tax and Customs Authority



### Our technology has passed the official qualification process

Thomson Reuters ONESOURCE has officially been included in ZATCA's e-Invoicing Solution Providers Directory. This listing indicates that our e-invoicing solution has passed ZATCA's qualification process, and that Thomson Reuters has met the legislative requirements as an e-invoicing solution provider in the Kingdom.

**Thomson Reuters is also part of the ZATCA Fatoorah Pilot Project for E-Invoicing in Saudi Arabia.**

## DATA & INTEGRATION READY

### Ensure accurate data, in the correct format, on all your e-invoices

When generating e-invoices, ONESOURCE e-invoicing automatically converts input data from your source systems to the required format (XML or PDF/A-3 with embedded XML).

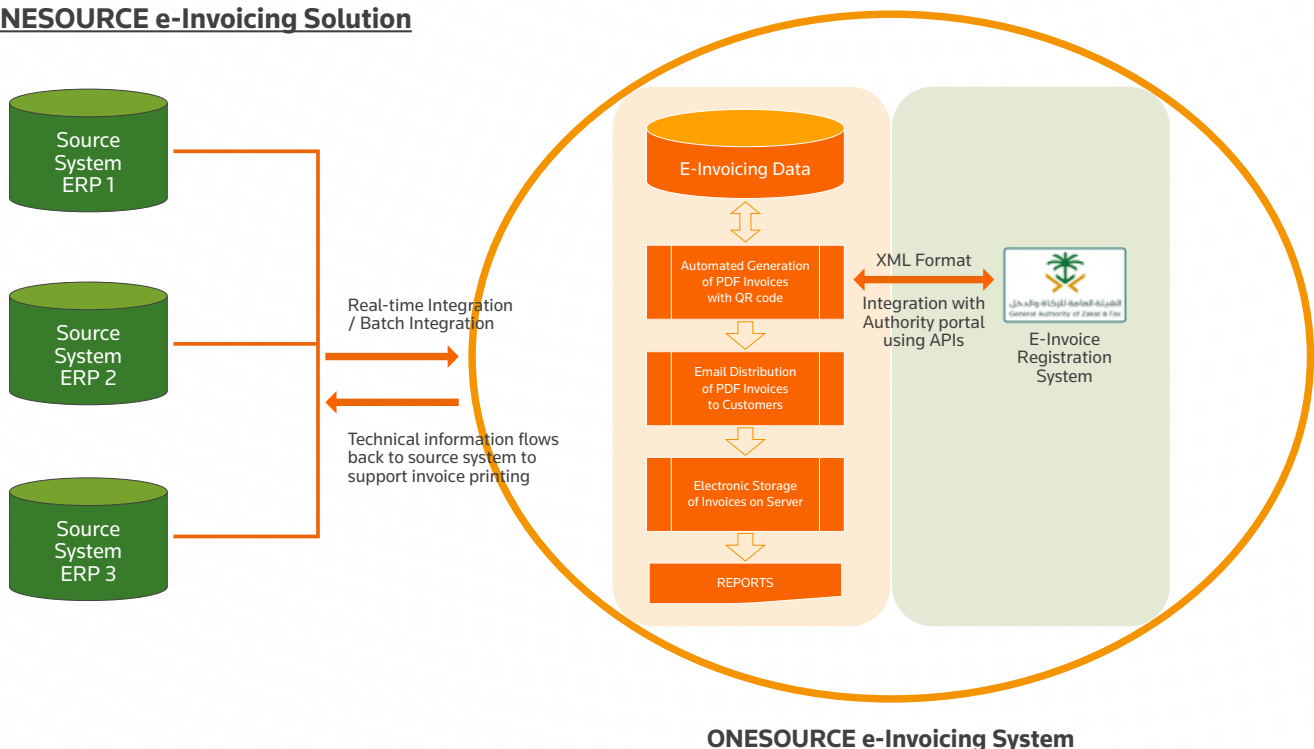
It also integrates seamlessly with the ZATCA e-invoicing platform through APIs provided by ZATCA, for a smooth and successful clearance and reporting process.

With multi-landscape integration capabilities, you can easily connect ONESOURCE e-invoicing to your ERP platforms and non-ERP applications, to achieve automated data flows across your business systems.

You have the flexibility to choose different data uploading options:

- Real time upload through APIs
- Batch upload using SFTP
- Manual uploads

### ONESOURCE e-Invoicing Solution



## SECURE & COMPLIANT

### Meet data residency and tamper-proofing requirements

Thomson Reuters ONESOURCE e-invoicing can be deployed as an On-prem or Cloud based solution that complies with the data residency requirements in the Kingdom. The technology is also tamper-proof and includes a mechanism that allows detection of any data intervention or manipulation.

## KEY TECHNICAL FEATURES

### Fully compliant with ZATCA's technical and security specifications

- ✓ Universally unique identifier (UUID)
- ✓ Invoice hash
- ✓ Invoice counter
- ✓ QR code in Base64 format with all required fields encoded in tag-length-value (TLV) format
- ✓ Cryptographic stamp





## VERIFICATION & ASSURANCE

### Tools and reports to enhance your confidence

- Verification of the compliance status of your generated e-invoices using the ZATCA Software Development Kit (SDK) tool.
- Application of all transaction validations and business rules set out in the e-invoicing specifications.
- Summary and reconciliation reports provide assurance that all your taxable invoices have been reported to ZATCA.

## AUTOMATE THE ENTIRE VAT LIFECYCLE

### An end-to-end solution for indirect tax determination, e-invoicing and compliance

ONESOURCE e-invoicing can be easily combined with our ONESOURCE Determination and ONESOURCE Compliance solutions to offer you a complete indirect tax automation platform for determining taxability, issuing compliant e-invoices, and filing your VAT Returns to ZATCA.

## PLAN AHEAD

### Keep pace with change and prepare for the future

ONESOURCE e-invoicing provides you with the tools and expertise to manage new changes introduced by ZATCA. The technology is frequently updated in line with new requirements; and our team of compliance experts will make sure you understand the impact of any new developments on your e-invoicing processes.



## ENQUIRE NOW

 [Click here to request a consultation](#) with a Thomson Reuters specialist today.

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## About Thomson Reuters

Thomson Reuters is a leading provider of business information services. Our products include highly specialized information-enabled software and tools for legal, tax, accounting and compliance professionals combined with the world's most global news service – Reuters. For more information on Thomson Reuters, visit [mena.tr.com](http://mena.tr.com) and for the latest world news, [reuters.com](http://reuters.com).