

ONESOURCE Indirect Tax

Global Tax Determination

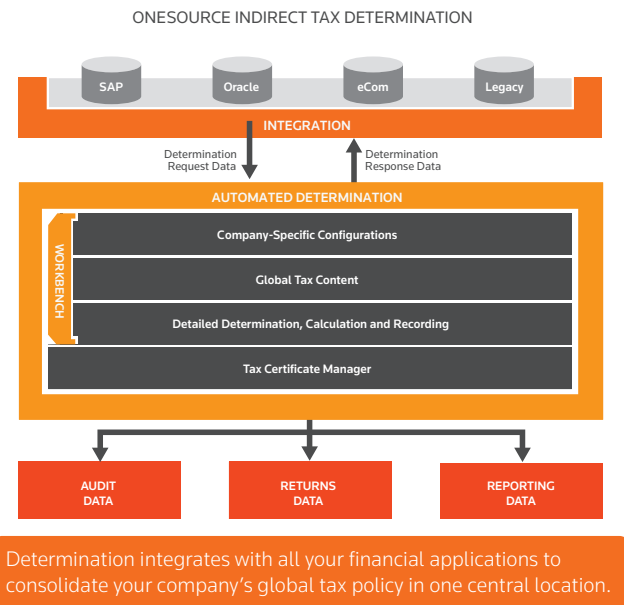
The simplified approach to sales, use & value-added tax

Corporate tax rates are at an all-time high, as government agencies must solve their budget shortfalls. They look to increase indirect tax rates and audits for additional revenue sources. Simultaneously, auditors are becoming even more sophisticated at identifying errors and recovering taxes, putting an even greater strain on a company's revenue. Because of constantly changing indirect taxes, companies of every kind throughout the world are struggling to achieve compliance. Faced with this type of aggressive audit environment, tax departments are more focused now on reducing risk by increasing accuracy, streamlining end-to-end automation, and centralising control of tax determination and compliance.

A greater return on investment

Corporate IT departments want to increase performance and scalability, yet finance departments do not want the added expense and demand lower overall costs. As a result, companies are looking for fully integrated solutions with a justifiable return on investment (ROI) that can drive true cost savings for finance.

ONESOURCE® Indirect Tax Determination delivers a justifiable ROI and a truly automated solution that gives a consolidated, real-time view of transaction tax exposures — domestically and worldwide. It's a reliable, web based solution that determines your company's liability for sales tax, use tax, GST, VAT, excise tax, and other country-specific taxes using the most current tax rates and rules, ensuring timely, accurate, and cost-effective compliance. And this can all be done no matter what business changes or tax law changes your company encounters.



Determination is a fully integrated solution

Indirect Tax Determination enables companies to consolidate their global tax policy in one central location. All enterprise-wide applications can use a single, scalable instance of Thomson Reuters tax determination engine and still deliver business-specific tax policy across multiple business systems.

Fully integrated to all your financial applications, Determination enables the passing of transaction data from the financial system to the tax engine, and returns transaction taxes in real time for fast, reliable, and accurate indirect tax determination. We offer fully supported standard Oracle and SAP integrations, as well as custom integrations via our tax calculation web service.

