



ONESOURCE Global Classification

Streamline Import and Export Classification

Correct product classification is critical to import and export compliance. The sheer volume and constant regulatory changes makes this a time-consuming and error-prone activity for trade compliance departments. Thomson Reuters ONESOURCE™ Global Classification streamlines and automates your classification workflow, so you can reduce the time and resources spent on classification, increase accuracy, and improve collaboration across your organization.

ONESOURCE Global Classification gives you access to global trade information for planning, research, compliance, monitoring, and post-entry review while also providing semi-automated, batch classification tools to increase efficiency. With our software, you're able to spend less time and effort on redundant, manual processes and more time on value-added activities.

A repeatable and consistent process

ONESOURCE Global Classification streamlines your classification activities by automating assignment, management approval, and tracking processes. Products requiring classification are set up as tasks within the software and assigned based on your organizational structure. You can create and monitor classification tasks, compare them against department KPIs, and alert management of bottlenecks. ONESOURCE Global Classification provides transparency into product classifications, ensuring consistent decision making and reducing error rates.

Collaboration and access

Disparate systems and countless Microsoft® Excel spreadsheets make it difficult for many trade compliance departments to share product information throughout their organization.

ONESOURCE Global Classification allows you to create and share product information easily across your organization by creating single or multiple instances of your product database. Our software enables you to upload your product database into the application, run a batch classification to assign a six-digit HS code, and then quickly choose the country-specific HS code for more than 170 countries.

Through artificial intelligence software, the HS classification engine recognizes commercial goods descriptions and applies GRIs and Legal Notes to suggest the correct HS code for the product. The software automatically prompts users for missing product attributes required for HS determination.

For exports, ONESOURCE Global Classification will recommend potential ECNs or munitions list numbers from 40 countries for your global exports. Link directly to dual use lists in the native language and English to determine country-specific export requirements.

For additions to your product database, our classification software reduces time spent assigning HS or ECN codes by recommending a classification based on your previously classified products.

Audit readiness and compliance

ONESOURCE Global Classification helps you stay organized for customs audits by maintaining a complete audit trail of your transactions, which can be downloaded, printed, and shared with internal stakeholders and customs authorities. Easily support your classification decisions by attaching documentation (classification certificates, emails, regulatory information, product specifications, diagrams, rulings, URL references, etc.) to your individual product records. The software also supplies links to ONESOURCE Global Trade Content to allow users to research binding rulings, GRIs, and tariff notes to document those for further support in case of a later audit.

ERP and web services integration

ONESOURCE Global Classification will process product information supplied as Excel spreadsheets or can be fully integrated with your company's ERP. ONESOURCE is a certified integrator for the major ERPs, delivering reliable end-to-end integration as part of our solution. ONESOURCE Global Classification becomes part of the existing material management workflow in your ERP, receiving information on every new product created and updating your ERP with information captured from the software such as HTS or ECN codes, duty rates, and import taxes. Multiple ERP instances can be integrated in a single instance. In addition to native ERP integration, standard web services are available to integrate with any other external systems.

Feature	Activity
Multi-country classification	Save time by cascading data elements from a global (WCO) classification profile or one country profile to other profiles. ONESOURCE Global Classification also assists in the use of ONESOURCE Global Trade Content to classify SKUs en masse.
Visibility into tariff number changes	Use tools to manage tariff numbers that are about to or have recently changed as well as products classified with them. You can proactively choose new classifications ahead of time.
Global, accessible product databases	Our software allows users to create and share product information across their organization by creating single or multiple instances of their product database.
Audit trail	ONESOURCE Global Classification offers the ability to attach supporting documentation to your individual product records that substantiate classification, valuation, and duty calculations. These may include an HS classification certificate capturing details on individual product classifications, internal documents, drawings, images, notes, email exchanges, supporting regulatory documents, etc.
Reporting tools	Leverage standard, out-of-the-box reports, queries, and scorecards to assist in data analysis and workflow management.
Trade compliance support	Our database structure is designed to meet trade compliance needs – such as supporting multi-sourcing of the same part number, holding multiple tariff numbers for one part number, and requiring classification of any OGA information.

Across the globe, ONESOURCE Global Classification helps companies:

- Improve classification accuracy
- Reduce time spent on classification activity
- Ensure consistency in classification decisions across business units and locations
- Determine impact of regulatory changes on your product classifications and valuations
- Leverage ONESOURCE Global Trade Content to ensure the use of current, accurate HS numbers
- Maintain audit trails for classification decisions
- Measure trade compliance performance
- Assign, manage, and track classification activities

Thrive globally. Compete confidently with ONESOURCE Global Trade Solutions.

Contact us today:

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The intelligence, technology and human expertise you need to find trusted answers.

