

AUTOMATE YOUR VAT PROCESSES

# ONESOURCE™

## Fast VAT


The VAT solution  
tailor-made for small  
businesses in the GCC.

### Automate **your VAT return**

Tax and accounting professionals around the globe are transforming their tax processes with Thomson Reuters ONESOURCE.

Now, Thomson Reuters is proud to introduce **ONESOURCE Fast VAT** to our powerful portfolio of tax and accounting technology. This unique Value Added Tax (VAT) solution is purpose-built for the Gulf Cooperation Council (GCC)'s small and medium-sized enterprise (SME) sector.

If you're an SME operating in the region, you can now access a tailored and user-friendly VAT solution that serves all VAT requirements for the GCC region.

 **As an SME, do you know how you can set up your organization to report VAT with speed and accuracy? Let us show you how.**

### Benefits for **finance and tax professionals**

**VAT technology that is tailored to make VAT management easier and enhance business resilience for SMEs.**



#### **New Subscription Service**

SMEs can now get the full ONESOURCE Fast VAT solution via our website. To subscribe, simply login, set up a company profile and access the system within minutes.



#### **Increase Efficiency and Accuracy**

Create a compliant, accurate VAT return using intelligent, automated tools. Then confidently file this with the relevant government authority.



#### **Reduce the Risk of Human Error**

Automatically classifies transactions for the correct VAT treatments and populates the VAT form in both English and Arabic.



#### **Improve Compliance**

Manage and verify all your transactions in one central database, no matter how many systems you have – for an efficient, accurate VAT compliance process. You also gain critical insights into your compliance requirements for successful submission.



#### **Protect Margins**

Run a consistent and audited VAT treatment process for both sales and procurement. Ensure optimal VAT recoverability to boost margins and working capital.

# Key Features of Onesource Fast VAT

World class enterprise indirect tax technology tailored for GCC small business needs.



## Automated VAT Return

Pre-populate your VAT return automatically for any country in the GCC based on your accounting data. ONESOURCE Fast VAT classifies all transactions automatically for VAT, using patented logic and embedded GCC VAT content.



## GCC VAT Knowledge Center

Our certified knowledge center provides you with trusted answers, so you can act with confidence. Get real-time access to the latest government-issued regulations in the GCC, taxpayer guides and other VAT-related intelligence.



## AI-Powered Taxability Portal

The built-in artificial intelligence capabilities allow you to find the GCC VAT-related answers you're looking for swiftly and easily, approved by our tax research team based in the UAE.



## Dashboards & Analytics

Gain critical business insights with Sales and Purchases summary, VAT Refund Tracker, VAT Bad Debt Management and many more ONESOURCE Fast VAT analytics tools.



## Flexible Monthly Plan

Choose from 3 monthly subscription plans tailored to your business needs and requirements. Cancel anytime.



## World Class Technology Made Affordable

Benefits from patented enterprise technology used by the largest corporates in the world at a fraction of the cost.



## Cloud or Deployed

ONESOURCE Fast VAT can be either deployed on your premises or hosted in the cloud. Zero disruption to your current IT setup.



## Globally Trusted

Leverage expertise and technology tailored specifically for small businesses in the Middle East.

## The fastest, simplest way to transform VAT processes

Thomson Reuters ONESOURCE is the platform of choice for small and medium enterprises in the GCC who want to transform their tax processes without disrupting their current IT setup.

To explore this solution in more detail, please contact us [ofv@thomsonreuters.com](mailto:ofv@thomsonreuters.com)



## ABOUT THOMSON REUTERS

Thomson Reuters provides trusted answers as a dedicated partner serving consultancy and accounting firms, corporations and governments. Blending intelligence, technology and human expertise, we provide leading tax and accounting solutions for a fast-paced and evolving world. We work in partnership with globally trusted Tax Advisors and system integrators to help you through your VAT compliance journey.

Visit us at [mena.thomsonreuters.com/en/onesource-fast-vat-home](https://mena.thomsonreuters.com/en/onesource-fast-vat-home)



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