

THOMSON REUTERS AUTOAUDIT

MAXIMIZE THE INSIGHT YOUR INTERNAL AUDIT TEAM DELIVERS TO YOUR ORGANIZATION

Today's headlines are full of organizations where risks slipped through the cracks, processes broke down and controls collapsed. Companies, and sometimes entire industries fail as a result. Internal audit teams are under pressure like never before to be that essential "third line of defense" and provide strong, independent assurance.

As a result, many internal audit teams realize that they need to raise their game and play an even more significant role in enhancing how their organization is managed. But they must do this while continuing to deliver excellence in their bread-and-butter audit activities – evaluating complex processes and businesses to tight deadlines, as well as providing extensive documentation and thoughtful, analytical reports. These reports will be seen by senior management, regulators and the Board of Directors, so they must be thorough and informative.

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THOMSON REUTERS AUTOAUDIT EMPOWERS ORGANIZATIONS TO:

- Liberate internal audit teams from manual tasks
- Enrich internal audit's dialog with the business
- Drive the enhancement of audit quality
- Deepen engagement with your Board audit committee
- Contribute to business operational excellence
- Improve the identification of emerging risks

EVOLVE WITH THE NEEDS OF YOUR BUSINESS

Thomson Reuters AutoAudit is designed to enable internal auditors to manage all their activities transparently and effectively. The solution helps to streamline the audit process, enabling audit teams to efficiently complete their work in an attractive, shared and secure environment. With features for risk assessment, planning, stakeholder surveys, issue tracking

and administration, Thomson Reuters AutoAudit is an efficient and integrated way for an internal audit team to manage its entire portfolio of activities.

AutoAudit offers enterprises of all sizes a structured approach to scoping and conducting internal audits, as well as analyzing and reporting on their results. Internal audit teams use AutoAudit to become more efficient, so they are able to free up time to deepen and broaden their engagement with their organization. The solution's user-friendly interface and robust analytical capabilities make a risk-based approach to internal audit much easier, ensuring that internal audits are closely aligned with the organization's strategic goals and deliver actionable results.

SIMPLIFY YOUR AUDIT PROCESSES

If your internal audit team is tied up in day-to-day processes, it can be difficult to drive new operational insights. AutoAudit empowers internal auditors to take the complexity out of their audit processes. Valuable time and resources can be refocused on delivering deeper insights into how your organization can improve processes, better manage its risks and control material weaknesses. As a result, you will gain capabilities to identify emerging risks sooner and drive deeper and richer conversations with your Board's audit committee. Using the solution, internal audit teams can improve:

- Information sharing: AutoAudit stores all audit documents in a single, secure database. The solution uses roles to identify a user's access level and enforces IDs and security passwords across all audits.
- Scheduling: Managers can quickly manage their audit teams and allocate resources. A drag-and-drop calendar interface takes the pain out of reorganizing the audit schedule.
- Risk assessment: With integrated risk assessments, auditors can follow an audit universe composed of user-defined auditable entities or implement a methodology using Business Process Risk Assessment (BPRA), or both, to identify risk criteria.

See reverse side



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- **Workpapers:** Users can easily create and share electronic workpapers. AutoAudit's centralized approach also makes the review process easy for everyone, including auditors in remote locations.
- **Surveys:** Administrators can create attractive surveys and manage the entire survey send process. Users can analyze survey results and report on them.
- **Reporting:** Users can design, generate and distribute a broad array of reports. A new selection of best practice reports is available or users can create their own customized reports.
- **Issue tracking:** Issue tracking allows audit teams to review and coordinate issues and action plans. Business line users are notified by email of required actions and they can enter responses as well as add documentation.

DRIVE ENHANCED PERFORMANCE

AutoAudit is a proven solution, with strong customer support and professional services expertise available. AutoAudit can be implemented quickly and maintained without IT assistance. A large library of standard templates provides a framework to drive repeatable and consistent audit activities, as well as adherence to management-approved steps and audit industry best practices.

Within weeks, the internal audit team will be empowered to report on progress and outcomes at the touch of a button, in a format of your choice, while all your workpapers are stored in a highly secure and centralized database for a streamlined review process.

AutoAudit is easy to use and install with no special hardware requirements. It is seamlessly connected with Microsoft® Office. AutoAudit allows users to create Word, Excel® or PowerPoint® files so auditors can continue to use familiar files and existing documents.

Whether working in the corporate office or in a remote location, Thomson Reuters AutoAudit enables auditors to use and share audit-related data with ease. The solution's remote access provides auditors with the ability to work offline and replicate when convenient. This enhances productivity by enabling audit teams to work collectively from different locations or right down the hall.

Your audit team wants to be part of your organization's successful future. Empower them to simplify their audit processes and create a more consistent and connected approach to internal audit across the enterprise.

FUNCTIONALITY AT A GLANCE

RISK ASSESSMENT

- Review and rate auditable entities
- Upload internal models
- Leverage COSO/COBIT risks and controls

WORKPAPERS

- Benefit from Microsoft® Office integration
- Scan files, annotate PDFs
- Access files remotely

SURVEYS

- Create inviting and attractive surveys
- Manage contacts, send and follow-up
- Analyze and report on results

WORKSPACES

- Navigate through easy-to-use workspaces
- Drag and drop/cut and paste audit documents
- View audits on personalized dashboards

ISSUE TRACKING

- Full integration with Microsoft Outlook
- Generate auto-alerts on open actions
- Place responsibility on audit participants

ARCHIVING

- Archive audits and related documents
- Facilitate e-discovery and external reviews
- Purge audits to meet data retention policies

REPORTING

- Use the report template library
- Create custom reports
- Export data, charts and graphs

RISK MANAGEMENT SOLUTIONS FROM THOMSON REUTERS

Risk Management Solutions bring together trusted regulatory, customer and pricing data, intuitive software and expert insight and services – an unrivaled combination in the industry that empowers professionals and enterprises to confidently anticipate and act on risks – and make smarter decisions that accelerate business performance.

**For more information, contact your representative
or visit us online at risk.thomsonreuters.com**



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